to Travancore owing to the customs duty imposed upon raw materials?

Mr. President.—It is for using Travancore raw products.

Mr. M. V. Cherian *(Mattancherri).*—Much of the raw products were being brought from Travancore. Now, owing to the duty imposed, many of the factories are shifting to Travancore just to avoid payment of duty. No duty is charged on finished products.

Mr. K. M. Kunhi Moideen *(Kattur).*—From the fact that there is no market for coir there is the possibility of giving more employment.

Mr. President.—What is to be done with the products? You will have to find markets. You will have to take the responsibility. I am afraid Government cannot take that responsibility.

Mr. K. M. Ibrahim *(Cranganur.)*—We will do it together.

Mr. K. Narayana Menon *(Registrar of Co-operative Societies).*—It is not only the question of finding out markets. The coir that is manufactured in our State is inferior in quality that it cannot really find a market.

Mr. President.—That you should improve.

Government connection with the Cochin Textiles, Pudukkad—particulars regarding.

48. **Mr. P. Kumaran Ezhuthassan** *(Wadakkancheri).*—Will the Government be pleased to state.—

(a) whether they have at present any connection with the Cochin Textiles at Pudukkad ;

(b) if the answer to (a) be in the affirmative, how are they connected?

Mr. P. J. George *(Joint Secretary to Government).*—(a) Yes.

(b) Government own 1,150 preference shares of Rs. 100 each. According to the conditions entered into, Government have nominated one Director on the Board of Directors of the company. They have also appointed one auditor.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—May I know, Sir, who is the Director nominated by the Government?

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Mr. P. J. George *(Joint Secretary to Government).*—Director of Industries and Commerce.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—What is the premium derived by the Government on the preference shares that have been sold?

Mr. President.—I think shares on which Rs. 25 were paid were sold at a premium of Rs. 3—12—0 per share.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—May I know, Sir, what induced the Government to sell those preference shares?

Mr. President.—We just helped the concern to start by advancing money by taking shares. Later on, we thought that Government money should not thus be locked up, and so we sold them.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Government will have no control if the shares are sold.

Mr. President.—When we sell the shares, why should we have control?

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Is it not the intention of the Government to sell the other preference shares if there is a favourable quotation?

Mr. President.—We cannot give an answer off-hand for that.

Mr. C. R. Iyyunni *(Trichur South).*—May I know whether the Government can get the same premium?

Mr. President.—We have not attempted.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Can we expect that the Government will continue to have an interest over the Textiles started in the State?

Mr. President.—If it is the intention that the Government should keep some shares, it will be kept in mind. I thought that the House objected to the taking up of shares.

Industrial School—Pazhanji—starting of.

49. **Mr. T. C. Iyyukutty** *(Pazhanji).*—Will the Government be pleased to state whether they can start an Industrial School in Pazhanji?

Mr. P. J. George *(Joint Secretary to Government).*—No.

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